

Elements of Microeconomics Spring 2017
180.102 Bruce W. Hamilton

Texts: Economics, by N. Gregory Mankiw 3rd, 4th, 5th or 6th or 7th Edition. Chapter numbers are the same for all editions. Page numbers are given as follows: Pp 7th 6th {5th } [4th] (3rd)
Economic Efficiency and Markets by Hamilton

- Office Hours Tue 7-9:00 am, Wed 10:30-12 am Thu 11:00 am-12:30 pm
- OFFICE LOCATION: 520 Wyman Park Building
- Learning-Den and other tutoring services

For latest go to <http://econ.jhu.edu/directory/bruce-w-hamilton/>

Course grades are determined as follows:

1/4 Midterm 1/4 Section 1/2 Final Exam

The section grade in turn will be made up of the quizzes and class discussion.

1. Scarcity, Cost, and Economic Efficiency
Mankiw Chs. 1-3; Hamilton 1&3
 2. Introduction to Consumers
Mankiw Ch. 21 up to p. 449 458 {473} [471] (468); Hamilton 2
 3. Equilibrium: Production meets Consumption Hamilton 4
 4. One-Product Firms: Perfect Competition
Mankiw Chs. 13, 14 Hamilton 5
 5. The Allocation of Time
Mankiw Ch. 18, pp. 373-387 375-389 {391-405} [393-406] (469-473) Hamilton 6
 6. The Present vs the Future
Mankiw Ch 27 pp 389-393. {405-410} [406-410] (473-475) Hamilton 7 & 8
 7. Monopoly
Mankiw Chs. 15, 16 Hamilton 9
 8. Taxation and Public Goods
Mankiw Chs. 8, 11, 20 Hamilton 10
 9. Externalities
Mankiw Ch 10 Hamilton 11
 10. Insurance and Related Problems Hamilton 12
- Maybe Sometime: Food Stamps no reading

Midterm Exam: Monday March 13, 8:30-9:50 AM

Final Exam: Whenever the University Schedules It

For many units in the course, we offer some practice quizzes online. Each quiz starts with a median-level problem. You will be directed to a series of easier questions or more difficult ones depending on whether you got the first one correctly. Those quizzes are accessible on our Google+ webpage (just search "Elements of Microeconomics @ JHU" and follow us on Google+ or click <https://plus.google.com/u/0/113171926410052565251>). They are designed for you to test your understanding of the material, and welcome to talk to your TA about any question you may encounter in the online quizzes.

You should know that these online quizzes are a work in progress; this is the second year that we have used them as a part of the course. We welcome any and all suggestions for ways to improve them.