Elements of Microeconomics  Spring 2017  
180.102  
Bruce W. Hamilton

Texts: Economics, by N. Gregory Mankiw 3rd, 4th, 5th or 6th or 7th Edition. Chapter numbers are the same for all editions. Page numbers are given as follows: Pp7th 6th {5th }[4th] (3rd) Economic Efficiency and Markets by Hamilton

- Office Hours  Tue 7-9:00 am, Wed 10:30-12 am Thu 11:00 am-12:30 pm  
- OFFICE LOCATION: 520 Wyman Park Building  
- Learning-Den and other tutoring services  
For latest go to http://econ.jhu.edu/directory/bruce-w-hamilton/

Course grades are determined as follows:  
1/4 Midterm 1/4 Section 1/2 Final Exam  
The section grade in turn will be made up of the quizzes and class discussion.

1. Scarcity, Cost, and Economic Efficiency  
   Mankiw Chs. 1-3;  
   Hamilton 1&3

2. Introduction to Consumers  
   Mankiw Ch. 21 up to p. 449 458 {473} [471] (468);  
   Hamilton 2

3. Equilibrium: Production meets Consumption  
   Hamilton 4

4. One-Product Firms: Perfect Competition  
   Mankiw Chs. 13, 14  
   Hamilton 5

5. The Allocation of Time  
   Mankiw Ch. 18, pp. 373-387 375-389{391-405}  
   [393-406] (469-473)  
   Hamilton 6

6. The Present vs the Future  
   Mankiw Ch 27 pp 389-393. {405-410}  
   [406-410] (473-475)  
   Hamilton 7 & 8

7. Monopoly  
   Mankiw Chs. 15, 16  
   Hamilton 9

8. Taxation and Public Goods  
   Mankiw Chs. 8, 11, 20  
   Hamilton 10

9. Externalities  
   Mankiw Ch 10  
   Hamilton 11

10. Insurance and Related Problems  
    Hamilton12

Maybe Sometime: Food Stamps  
no reading

Midterm Exam: Monday March 13,  8:30-9:50 AM  
Final Exam: Whenever the University Schedules It
For many units in the course, we offer some practice quizzes online. Each quiz starts with a median-level problem. You will be directed to a series of easier questions or more difficult ones depending on whether you got the first one correctly. Those quizzes are accessible on our Google+ webpage (just search "Elements of Microeconomics @ JHU" and follow us on Google+ or click https://plus.google.com/u/0/113171926410052565251). They are designed for you to test your understanding of the material, and welcome to talk to your TA about any question you may encounter in the online quizzes.

You should know that these online quizzes are a work in progress; this is the second year that we have used them as a part of the course. We welcome any and all suggestions for ways to improve them.