Elements of Microeconomics  Spring 2014
180.102         Bruce W. Hamilton

Texts: Economics, by N. Gregory Mankiw 3rd, 4th, 5th or 6th or 7th Edition. Chapter numbers are the same for all editions. Page numbers are given as follows: Pp7th 6th {5th }[4th] (3rd)
Economic Efficiency and Markets by Hamilton

- Office Hours  Tue 7-9:30 am, Wed 10:30-12 am Thu 1:30-3 pm
- Midterm and Final-Exam Dates
- Learning-Den and other tutoring services
For latest go to http://econ.jhu.edu/directory/bruce-w-hamilton/

Course grades are determined as follows:
1/4 Midterm 1/4 Section 1/2 Final Exam
The section grade in turn will be made up of the quizzes and class discussion.

1. Scarcity, Cost, and Economic Efficiency
   Mankiw Chs. 1-3; Hamilton 1&3

2. Introduction to Consumers
   Mankiw Ch. 21 up to p. 449 458 [473] [471] (468); Hamilton 2

3. Equilibrium: Production meets Consumption
   Hamilton 4

4. One-Product Firms: Perfect Competition
   Mankiw Chs. 13, 14
   Hamilton 5

5. The Allocation of Time
   Mankiw Ch. 18, pp. 373-387 375-389{391-405} [393-406] (469-473)
   Hamilton 6

6. The Present vs the Future
   Mankiw Ch 27 pp 389-393. {405-410} [406-410] (473-475)
   Hamilton 7 & 8

7. Monopoly
   Mankiw Chs. 15, 16
   Hamilton 9

8. Taxation and Public Goods
   Mankiw Chs. 8, 11, 20
   Hamilton 10

9. Externalities
   Mankiw Ch 10
   Hamilton 11

10. Insurance and Related Problems
    Hamilton 12
    Maybe Sometime: Food Stamps
    no reading

Midterm Exam: Monday March 10, 8:30-9:50 AM
Final Exam: Whenever the University Schedules It